

30 November 2023

Acquisition of 100% of Bambra Oy Results of EGM

The Directors of Prospech Limited (**Prospech** or the **Company**) are pleased to advise that the resolutions put to shareholders at today's Extraordinary General Meeting were passed, as set out below, resulting in the completion of the acquisition of 100% ownership of Bambra Oy (**Bambra**) and the underlying Finland projects held by Bambra.

Significant success at the Korsnäs rare earth elements (**REE**) project in Finland has been reported by the Company and shareholders are encouraged to review the Company's ASX announcements:

- 14 June 2023 (Korsnäs Sampling Returns Rare Earth Results up to 13,201 ppm TREO)
- 5 September 2023 (Spectacular REE Grades Reported at Korsnäs)
- 4 October 2023 (Korsnäs Municipality Support Expands the Korsnäs Project)
- 24 October 2023 (Spectacular Thick High-Grade REE Mineralisation at Korsnäs)
- 21 November 2023 (Korsnäs – A Major REE Discovery In Europe)

As reported in the Company's ASX announcement dated 21 November 2023, assay results from a further 832 samples taken from the drill core of 44 holes are pending. Prospech has been granted a further eight weeks of inspection at the Geologic Survey of Finland and a further 132 drill holes have been identified and prioritised for geologic logging and sampling.

This notice has been authorised for release to ASX by the Board of Directors of the Company.

Yours sincerely



Richard Edwards
Company Secretary

pjn11960



Level 2, 66 Hunter Street, Sydney NSW 2000 Australia



Prospech Limited
Extraordinary General Meeting, 30 November 2023
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2

Resolution Description	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable):			Carried / Not Carried
	For	Against	Open	Abstain*	For	Against	Abstain*	
1 – Issue of 1,797,706 Shares to 1147 Pty Ltd <ATF The TJ and CJ Mann Superannuation Fund>	39,233,217 (97.34%)	493,790 (1.23%)	578,125 (1.43%)	7,069,999	42,021,342 (98.84%)	493,790 (1.16%)	7,069,999	Carried
2 – Issue of 1,237,842 Shares to Jason Beckton	46,386,216 (97.91%)	510,790 (1.08%)	478,125 (1.01%)	0	49,074,341 (98.97%)	510,790 (1.03%)	0	Carried

*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item.