



**Prospech Limited**  
ABN 24 602 043 265

## **Prospech Limited**

(ASX: PRS)

(ABN 24 602 043 265)

### **PRE-QUOTATION DISCLOSURE**

The following information is required to be provided to ASX Limited (**ASX**) for release to the market in connection with the official quotation of fully paid ordinary shares (**Shares**) in Prospech Limited (ABN 24 602 043 265) (**Company**).

Capitalised terms which have not been otherwise defined in this document have the meaning given to them in the prospectus lodged by the Company with the Australian Securities and Investments Commission (**ASIC**) on 16 October 2020 (**Prospectus**).

#### **1. CONFIRMATION OF CLOSE OF OFFER**

The initial public offering of 25,000,000 Shares at an offer price of \$0.20 per Share to raise \$5,000,000 closed on 13 November 2020 (**Offer**).

#### **2. TRANSFER OF SHARES**

The Company confirms that on 1 December 2020:

- Computershare Investor Services Pty Limited, being the Company's share registrar, has despatched:
  - in relation to all holdings on the CHESS sub-register, a notice from the Company under ASX Settlement Operating Rule 8.9.1;
  - in relation to all other holdings, issuer sponsored holding statements; and
  - all applicable refund money.

#### **3. DISTRIBUTION SCHEDULE**

The distribution schedule of the number of Shareholders is set out in **Annexure 1**.

#### **4. STATEMENT OF THE 20 LARGEST SHAREHOLDERS**

The statement of 20 largest Shareholders, including the number and percentage of Shares held by those Shareholders, is set out in **Annexure 2**.

#### **5. THE COMPANY'S CAPITAL STRUCTURE**

The below table sets out the Company's capital structure following the Offer.

<b>Class of Security</b>	<b>Number of Securities</b>
Shares	88,298,593
Options	17,031,250

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## 6. HODRUSA-HAMRE TENEMENT

The Company confirms that:

- there are no legal, regulatory, statutory or contractual impediments to the Company entering into the Hodrusa-Hamre P8/15 tenement (referred to on page 57 of the Prospectus) and carrying out exploration activities; and
- the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b)

## 7. ISSUE OF OPTIONS TO LEAD MANAGER

The Company confirms that it has issued 5,000,000 options to Peloton Capital Pty Ltd, as lead manager to the Offer, with an exercise price of \$0.30 expiring three years from the date of listing.

## 8. PROPOSED USE OF FUNDS

As outlined on page 24 of the Prospectus, the Company intends to use a proportion of funds raised under the Offer to fund its exploration and drilling programs. This amount can be broken down for each granted tenement as follows:

Tenement	Anticipated expenditure in Years 1 and 2
Hodrusa-Hamre – P8/15	USD 1,202,744
Nova Bana – P22/15	USD 1,050,186
Rudno – P6/16	USD 300,000
Cejkov Zemplin – P14/18	USD 300,000
Jasenie – P10/17	USD 150,000
Pukanec – P20 /17	USD 75,000

## 9. MANDATORY ESCROW

The table in **Annexure 3** sets out the number of securities subject to ASX imposed restrictions and the restriction period applied to those securities.

## 10. VOLUNTARY ESCROW

The table in **Annexure 4** sets out the number of Shares subject to voluntary escrow and the escrow period applied to those Shares.

**Authorised on behalf of the Prospech Board of Directors by Peter Nightingale,  
Executive Director and Chief Financial Officer**



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**ANNEXURE 1 - DISTRIBUTION SCHEDULE**

PROSPECH LIMITED/PRS	Range Of Units Summary 27/11/2020					PAGE : 1
	1	1001	5001	10001	100001	
	to	to	to	to	to	* TOTAL *
	1000	5000	10000	100000	(MAX)	
ISSUED CAPITAL (INCL. ESCROW)						
Holders						
Issuer			27	56	67	150
Chess	1		57	213	69	340
Total	1		84	269	136	490
Units						
Issuer			259065	3010939	52663958	55933962
Chess	3125		554691	8625134	23181681	32364631
Total	3125		813756	11636073	75845639	88298593
TOTAL HOLDERS FOR CLASSES SELECTED						490
TOTAL UNITS " " "						88298593

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 \*\*\*\*\* NUMBER OF PAGES WRITTEN = 1 \*\*\*\*\* END OF REPORT \*\*\*\*\* NUMBER OF LINES WRITTEN = 16 \*\*\*\*\*  
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**ANNEXURE 2 - TOP 20 SHAREHOLDERS**

PROSPECH LIMITED/PRS		T O P 2 0 H O L D E R S		
		27/11/2020		
CLASS GROUP:	ISSUED CAPITAL (INCL. ESCROW SHARES)			
HOLDER NO	NAME AND ADDRESS	UNITS	¢ I/C	RANK
	ROBUST RESOURCES PTE LTD	8,906,250	10.09	1
	ROSIGNOL PTY LTD <ROSIGNOL SUPER FUND A/C>	5,625,000	6.37	2
	1147 PTY LTD <TJ & CJ MANN S/F PEN A/C>	4,418,749	5.00	3
	JASON MICHAEL BECKTON & DENISE LEA GLEDHILL <BECKTON GLEDHILL FAMILY A/C>	3,750,002	4.25	4
	CS THIRD NOMINEES PTY LIMITED <HSBC CUST NOM AU LTD 13 A/C>	3,516,250	3.98	5
	JAMES NORMAN CRAN	3,125,002	3.54	6
	WAPIMALA PTY LIMITED <LONERGAN SUPER FUND A/C>	2,937,500	3.33	7
	RIGI INVESTMENTS PTY LIMITED <THE CAPE A/C>	1,893,614	2.14	8
	MRS SUSAN HOLT	1,750,000	1.98	9
	LONERGAN FOUNDATION PTY LIMITED <LONERGAN FOUNDATION A/C>	1,625,000	1.84	10
	ROSIGNOL CONSULTANTS PTY LTD	1,381,250	1.56	11
	LORRAINE ALYSSA GOLDSMITH	1,250,002	1.42	12
	D & J REDELMAN PTY LTD <D&J REDELMAN SUPER FUND A/C>	1,250,000	1.42	13
	TIMO JAAKKO KAMARAINEN	1,199,219	1.36	14
	MR JUHA SAARELA	1,193,442	1.35	15
	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	1,025,000	1.16	16
	LONERGAN FOUNDATION PTY LTD <LONERGAN FOUNDATION A/C>	1,000,000	1.13	17
	CRX INVESTMENTS PTY LIMITED	875,000	0.99	18
	ASKET PTY LTD <ASKET SUPER FUND A/C>	843,750	0.96	19
	ROSIGNOL PTY LTD <NIGHTINGALE FAMILY A/C>	686,548	0.78	20
***	REPORT TOTAL ***	48,251,578	54.65	
***	REMAINDER ***	40,047,015	45.35	
***	GRAND TOTAL ***	88,298,593	100.00	



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## ANNEXURE 3 – MANDATORY RESTRICTION

### Shares

Shareholder	Total number restricted Shares	Restriction Period
1147 Pty Ltd <TJ & CJ Mann S/F Pen A/C>	4,268,749	24 months from quotation
Jason Michael Beckton & Denise Lea Gledhill <ATF Beckton Gledhill Family Trust>	3,750,000	24 months from quotation
Jason Michael Beckton	62,500	24 months from quotation
Rosignol Pty Ltd <ATF Nightingale Family Trust>	406,044	24 months from quotation
Rosignol Pty Ltd <ATF Rosignol Super Fund>	5,625,000	24 months from quotation
Rosignol Consultants Pty Ltd	881,250	24 months from quotation
John Andrew Levings	337,500	24 months from quotation
Robust Resources Pte Ltd	2,200,000	24 months from quotation
Lorraine Alyssa Goldsmith	1,250,000	24 months from quotation
James Norman Cran	3,125,000	24 months from quotation
Richard James Edwards	625,000	24 months from quotation
Permgold Pty Limited <ATF Seckold Family Trust>	274,045	24 months from quotation



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Jill Anne Noble	160,416	12 months from the date of issue, being 01/09/20
Peloton Capital Pty Ltd	312,500	24 months from quotation
<b>Total</b>	<b>23,278,004</b>	

### Options

Option holder	Total number restricted options	Restriction Period
Jason Michael Beckton	3,125,000	24 months from quotation
Peter James Nightingale	3,125,000	24 months from quotation
Thomas Joseph Mann	2,500,000	24 months from quotation
John Andrew Levings	1,250,000	24 months from quotation
Richard James Edwards	1,250,000	12 months from issue, being 30/09/2020
Marian Urban	468,750	12 months from issue, being 30/09/2020
Martin Kralovic	312,500	12 months from issue, being 30/09/2020
Peloton Capital Pty Ltd	5,000,000	24 months from quotation



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## ANNEXURE 4 – VOLUNTARY ESCROW

Shareholder	Total number escrowed Shares	Escrow period
Wapimala Pty Ltd <ATF Lonergan Superannuation Fund>	2,937,500	12 months from quotation
Mrs Susan Holt	1,750,000	12 months from quotation
Lonergan Foundation Pty Limited	1,625,000	12 months from quotation
CRX Investments Pty Limited	875,000	12 months from quotation
CRX Securities Pty Limited <ATF Edwards Family Superannuation Fund>	156,250	12 months from quotation
Robust Resources Pte Ltd	6,706,250	12 months from quotation
<b>Total</b>	<b>14,050,000</b>	