



Announcement Summary

Entity name

PROSPECH LIMITED.

Announcement Type

New announcement

Date of this announcement

Friday April 28, 2023

The +securities to be quoted are: +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PRSOA	OPTION EXPIRING 26-APR-2025 DEFERRED	26,489,594	28/04/2023
PRSOA	OPTION EXPIRING 26-APR-2025 DEFERRED	45,178,749	01/05/2023
PRS	ORDINARY FULLY PAID	52,979,156	28/04/2023
PRS	ORDINARY FULLY PAID	61,755,212	01/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROSPECH LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

24602043265

1.3 ASX issuer code

PRS

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/4/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

03-Apr-2023 11:23

Announcement Title

Update - Update - Proposed issue of securities - PRS

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (non-renounceable)
A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

PRS : ORDINARY FULLY PAID

Issue date

28/4/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

52,979,156

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.02000000

Any other information the entity wishes to provide about the +securities to be quoted**ASX +security code and description**

PRSOA : OPTION EXPIRING 26-APR-2025 DEFERRED

Issue date

28/4/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000	12	0.01 %
1,001 - 5,000	18	0.22 %
5,001 - 10,000	6	0.17 %
10,001 - 100,000	43	7.42 %
100,001 and over	41	92.18 %



Issue details

Number of +securities to be quoted

26,489,594

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD

Any other information the entity wishes to provide about the +securities to be quoted

Options with an exercise price of \$0.04 and expiry 26/04/2025. The PRSOA total in Part 4 has double counted the number of options issued under the entitlement offer. The correct total for PRSOA following the entitlement offer and placement should be 71,668,343.

Placement Details

ASX +security code and description

PRS : ORDINARY FULLY PAID

Issue date

1/5/2023

Issue details

Number of +securities to be quoted

61,755,212

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.02000000

Any other information the entity wishes to provide about the +securities to be quoted



ASX +security code and description

PRSOA : OPTION EXPIRING 26-APR-2025 DEFERRED

Issue date

1/5/2023

Issue details

Number of +securities to be quoted

45,178,749

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

37,500,000 options are attaching options to the 75,000,000 shares issued in the placement at \$0.02 per share and 7,678,749 are options issued to the Lead Manager of the offer.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Options with an exercise price of \$0.04 and expiry 26/04/2025.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PRSOA : OPTION EXPIRING 26-APR-2025 DEFERRED	98,157,921
PRS : ORDINARY FULLY PAID	216,277,749

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PRSAD : OPTION EXPIRING 04-DEC-2023 EX \$0.30	5,000,000
PRSAC : OPTION EXPIRING 30-SEP-2023 EX \$0.30	10,000,000
PRSAF : OPTION EXPIRING 30-SEP-2023 EX \$0.30	2,031,250