



Market Announcement

2 December 2020

Prospech Limited (ASX: PRS) – Admission and Commencement of Official Quotation

Description

Prospech Limited ('PRS') was admitted to the Official List of ASX Limited ('ASX') today, Wednesday, 2 December 2020.

Official quotation of PRS's ordinary fully paid shares will commence at 11:30AM AEDT on Friday, 4 December 2020.

PRS raised \$5,000,000 pursuant to the offer under its prospectus dated 16 October 2020 ('Prospectus') by the issue of 25,000,000 shares at an issue price of \$0.20 per share.

Quotation information

Quoted Securities:	65,020,589 fully paid ordinary shares
ASX Code:	PRS
Time:	11:30AM AEDT
Date:	Friday, 4 December 2020
ASX Trade Abbreviation:	PROSPECH
ISIN:	AU0000111395
Home Branch:	Sydney
Registered Office:	Prospech Limited Address: Level 2, 66 Hunter Street, Sydney NSW 2000 Phone: +61 2 9300 3333 Email: info@prospech.com.au
Company Secretary:	Richard James Edwards
Share Registry:	Computershare Investor Services Pty Limited Address: Level 4, 60 Carrington Street, Sydney NSW 2000 Phone: 1300 787 272 or +61 3 9415 4000 Email: www.computershare.com.au/contact
Balance Date:	31 December
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	New South Wales, Australia
Dividend Policy:	See sections 3.5 and 8.7 of the Prospectus
Activities:	Minerals exploration
Lead Manager:	Peloton Capital Pty Ltd
Underwriter:	NA



ASX Restricted Securities:	<p>23,117,588 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 4 December 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>160,416 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 1 September 2021, being 12 months from the date of issue.</p> <p>10,000,000 options exercisable at \$0.30 on or before 30 September 2023, classified by ASX as restricted securities and to be held in escrow until 4 December 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>5,000,000 options exercisable at \$0.30 on or before 4 December 2023, classified by ASX as restricted securities and to be held in escrow until 4 December 2022, being 24 months from the date of commencement of Official Quotation.</p> <p>2,031,250 options exercisable at \$0.30 on or before 30 September 2023, classified by ASX as restricted securities and to be held in escrow until 30 September 2021, being 12 months from the date of issue.</p>
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Other Securities Not Quoted:	NA
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What do I need to do and by when?

Please refer to PRS' Prospectus.

Need more information?

For further information, please call PRS on +61 2 9300 3333, Monday to Friday, between 8:30am and 5:00pm.

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Louis Mitchell

Adviser, Listings Compliance (Perth)