



## Announcement Summary

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**Entity name**

PROSPECH LIMITED.

**Announcement Type**

New announcement

**Date of this announcement**

Monday July 03, 2023

**The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PRS	ORDINARY FULLY PAID	1,482,226	03/07/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

PROSPECH LIMITED.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

24602043265

### 1.3 ASX issuer code

PRS

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

3/7/2023



Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Previous Appendix 3B details:**

<b>Announcement Date and Time</b>	<b>Announcement Title</b>	<b>Selected Appendix 3B to submit quotation request</b>
30-Jun-2023 10:45	New - Proposed issue of securities - PRS	<input type="text" value="A placement or other type of issue"/>

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**

Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Upon moving from a 51% to a 100% interest in Bambra Oy the Company will issue a further 4,517,774 Company shares to the shareholders of Bambra Oy. Prior to this the Company will seek shareholder approval for the issuance of 3,035,548 shares (out of the 4,517,774 shares) to Company Directors Jason Beckton and Thomas Mann under the terms of the First Option and Second Option consideration.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

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Placement Details

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**ASX +security code and description**

PRS : ORDINARY FULLY PAID

**Issue date**

3/7/2023

Distribution Schedule

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**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

1,482,226

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

To acquire a 51% interest in Bambra Oy, a company incorporate in Finland which owns a 100% interest in the Korsnas and Jokikangas rare earth element projects and the Saarenkylä lithium project.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.033000

**Any other information the entity wishes to provide about the +securities to be quoted**

Part 4 - Issued capital following quotation

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Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PRSOA : OPTION EXPIRING 26-APR-2025	71,668,343
PRS : ORDINARY FULLY PAID	219,759,975

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
PRSAD : OPTION EXPIRING 04-DEC-2023 EX \$0.30	5,000,000
PRSAC : OPTION EXPIRING 30-SEP-2023 EX \$0.30	10,000,000
PRSAF : OPTION EXPIRING 30-SEP-2023 EX \$0.30	2,031,250